

Euronext Dublin Announcement

For immediate release

27 October 2023

Storebrand Livsforsikring AS (the "Issuer")

Storebrand Livsforsikring AS EUR 300m Fixed-Floating Rate Subordinated Notes 2021-2051.

ISIN: XS2325328313

Storebrand Livsforsikring AS: Successful issuance of Restricted Tier 1 capital

Storebrand Livsforsikring AS, rated A by S&P, refers to the announcement on 25 October 2023 and the company has today issued perpetual Restricted Tier capital which was substantially oversubscribed, and is split in the following three tranches:

- NOK 300 million with a floating rate coupon equal to 3 months NIBOR + 3.45% p.a.
- NOK 300 million with a fixed rate coupon of 7.63% p.a.
- SEK 400 million with a floating rate coupon equal to 3 months STIBOR + 3.45% p.a.

The bonds will be Solvency II compliant, and all tranches have a first-time call option for the company 5 years after the settlement date on 2 November 2023, and are expected to be rated BBB by S&P.

The issuance is approved by the company's General Meeting and by the Norwegian Financial Supervisory Authority.

DNB Markets and Nordea acted as Joint Lead Managers.

Oslo, 26 October 2023

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This information is subject to the disclosure requirements pursuant to Section 5 -12 the Norwegian Securities Trading Act.